## **ROWLY DRIVE RESIDENTS ASSOCIATION**

## Treasurers Report for the year ending 31 May 2013

This report and the attached accounts are the eighth set for the Association, and cover the period from 1<sup>st</sup> June 2012 up to the end of the financial year on the 31<sup>st</sup> May 2013. As with previous years the severe weather conditions caused the condition of the road to deteriorate with a number of potholes increasing in size. As resurfacing larger patches of the road had been successful in the previous year, it was decided that this would be done again where the damage was most severe as well as repairing individual potholes. The repairs were carried out in May 2013. At the last AGM it was agreed that residents would be offered the opportunity to pay their subscriptions straight into the account by a BACs transfer – this has proved successful with a significant number of residents taking up this option.

### Income

Income for 2012/2013 was derived completely from membership subscriptions. The figure of £4835.00 is a snapshot at the 31<sup>st</sup> May and includes 2012 - 2013 subscriptions which were collected during the year and some outstanding subscriptions from previous years. As the AGM is held after the end of the financial year, a number of final outstanding subscriptions and some subscriptions for 2013/14 have been paid since 31<sup>st</sup> May (totalling £835.00) but are not included in the total of £4835.00.

Fifteen households have not paid their subscriptions this year - the same number as last year but not all the same households. This would have brought in a total of £825 - 8 of these have not paid for 2 or more years.

### Expenditure

Expenditure this year includes the cost of the website (**£83.10**), and a gift for Mrs Broadhurst for the use of the nursery for the AGM (**£12,99**). A payment of £7445.59 has also been paid for the road repairs. This figure is not included in the accounts as the invoice was paid after the end of the financial year and will therefore be included in next years accounts.

#### Assets

Taking our expenditure away from our income left a *surplus* of £4738.91 for the year ending 31 May 2013. When added to the previous reserves this left us with a reserve of £**13574.99** to take forward against future expenditure.

Sue Barrow, Treasurer 9<sup>th</sup> July 2013.

# ROWLY DRIVE RESIDENTS ASSOCIATION Accounts for year ending 31 May 2013

## Income and expenditure account

Income	2013	2012	2011	
Membership subscriptions	£4835.00	£3660.00	£3195.00	
Bank Interest	£0.00	£0.00	£0.00	
Total Income	<u>£4835.00</u>	<u>£3660.00</u>		£3195.00
Expenditure				
Road repairs	£0.00	£7080.00	£4106.15	
Stationery & Materials	£0.00	£0.00	£0.00	
Meeting expenses	£0.00	£0.00	£0.00	
Web site expenses	£83.10	£83.10	£81.37	
Gift for Mrs Broadhurst	£12.99 (for 2012	£10.48 (for 2011	£0.00	
	AGM)	AGM)		
Total Expenditure	£96.09	<u>£7173.58</u>		£4187.52
Excess of income over	£4738.91	(3513.58)		(£992.52)
expenditure				

## **Balance sheet**

Current assets		Current liabilities	Current liabilities		
Current a/c	£13	574.99	Creditors	£12.99	
			Members Subscriptions	£13562.99	
Deposit a/c	£	0.00			
Uncleared cheques	£	0.00			
Total	£13574.99		£13	£13574.99	